

Lekki Deep Seaport injects N46.1bn to upscale cargo equipment

From Eugene Agha, Lagos

The management of the Lekki Freeport Terminal (LFT), owners of the Lekki Deep Seaport in Ibeju-Lekki, Lagos, said it has injected an additional N46.1 billion (\$100 million) to upscale its cargo handling equipment ahead of the arrival of more vessels.

It noted that it handled about four large vessels since it commenced commercial operations in April, 2023.

Speaking at a media parley on Wednesday, the

Chief Commercial Officer, LFT, Kehinde Olubi-Neye, said the port had injected a fresh N46.2bn in the acquisition of cargo handling equipment and the draft to recover trans-ship cargo bound for landlocked neighbouring countries.

This was even as he said LFT was now in close talks with landlocked countries in the sub region on how to handle all their shipments.

Olubi-Neye explained that the port had also seen the opportunity to play a role in the uptake of cargo in the Eastern

ports which was why they were currently having discussions on moving containers discharged at the Lekki Port by barge to the Eastern ports of Calabar, Warri, the Onitsha River Port, among others, to help increase the economy of the ports.

On cargo evacuation from the port, he said that the Lekki port operated an automated system that was linked to its automated gate with a vehicle booking system where truck drivers were required to book appointments in advance.

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