

APM Terminals invests \$1b on Ghana port expansion

APM Terminals has signed a \$1 billion Memorandum of Understanding (MoU) to add four deep-water berths to the Ghanaian port of Tema, increasing capacity to 3.5 million Twenty foot Equivalent Units (TEU) per annum.

to be constructed between the port at Tema and the interior port of Accra. While throughput at MPS, which handles 80% share of Tema's cargo, was 670,000

TEU in 2013, the expansion would increase annual capacity at the port to 3.5 million TEU. Since MPS began in 2007, \$145 million has been invest-

ed in the port, and the Ghanaian Government proposed port upgrade and expansion programme to improve rail and roadway connections and expand capacity.

"MPS is a very successful private/public partnership which has brought global trade to local shores," said regional head of APM Terminals Africa-Middle East, Peder Sondergaard.

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The deal, agreed between the Government of Ghana and joint venture company Meridian Port Services (MPS) - made up of APM Terminals, Bolloré Africa Logistics (a.k.a Meridian Port Holdings), Ghana Ports and Harbours Authority (GPHA) - includes the dredging of the port's access channel as well as the aforementioned berths. Further, a six-lane highway is