

✓ APMT to acquire N1.2 bn mobile crane

APM Terminals Apapa Limited is set to take delivery of a new Mobile Harbor Crane, a Liebherr LHM 500, to further boost efficiency and cargo handling operation at the Apapa Container Terminal at the Lagos Port Complex, Apapa. This brings to three the number of LHM 500 cranes at the terminal with two previously acquired in November 2008.

A statement by the Company's Media Adviser, Mr. Bolaji Akinola, stated that the new crane, acquired at the whopping cost of \$8 million (about N1.2 billion) is expected to arrive Nigeria in the first week of April this year.

Akinola said that the new crane is fitted with the same twin lift spreader as the existing two currently in use at the terminal. The twin lift spreader allows the operator to lift two twenty feet containers back-to-back at the same time and this ensures higher productivity.

"Liebherr LHM 500 cranes are absolutely phenomenal machines capable of assisting us achieve a very high turnover. The new crane is fitted with

the latest technology; it has a camera mounted on the boom that faces down so that the operator sitting in the cabin can clearly see and monitor operations," he said.

APM Terminals Apapa Limited acquired new Rubber Tyred Gantry (RTG) cranes which it introduced to port operations in Nigeria in March 2009. The cranes were purchased at a cost of more than \$7 million while four STS Cranes were acquired in the first half of 2008 at a cost of about \$10 million.

APM Terminals has invested \$176 million in upgrading the Apapa Container Terminal, manpower development, IT infrastructure and acquisition of modern day cargo handling equipment in the last four years since it emerged as concessionaire of the terminal.

The company recently installed and commissioned an N88 million crane simulator training facility at the terminal. The simulator is the first of its kind in sub-Saharan Africa positioning Apapa as a hub for the training of crane operators in the West and Central African sub-region.

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